

Published by West Ukrainian National University

# JOURNAL OF EUROPEAN ECONOMY



ЖУРНАЛ ЄВРОПЕЙСЬКОЇ ЕКОНОМІКИ

---

---

Vol. 24 № 4 (95)  
October–December 2025

---



# JOURNAL OF EUROPEAN ECONOMY

## **Editorial Board of the Journal of European Economy**

### ***International Scientific Council:***

**Oksana Desyatnyuk**, Doctor of Science (Economics), Professor, Rector of West Ukrainian National University, Honored Worker of Education (Ukraine)

**Francisco H. G. Ferreira**, Amartya Sen Professor of Inequality Studies, Director of International Inequalities Institute, London School of Economics (UK)

**Eckhard Freyer**, Dr. rer. pol., Professor, Merseburg University of Applied Sciences (Germany)

**Andriy Krysovatty**, Doctor of Science (Economics), Professor, Chairman of the Academic Council of West Ukrainian National University (Ukraine)

**Evangelos Siskos**, Doctor of Science (Economics), Professor, Western Macedonia University (Greece)

### ***Editor-in-Chief:***

**Yevhen Savelyev**, Doctor of Science (Economics), Professor, West Ukrainian National University (Ukraine)

### ***First Deputy Editor:***

**Mariia Lyzun**, Doctor of Science (Economics), Professor, West Ukrainian National University (Ukraine)

### ***Deputy Editors-In-Chief:***

**Vitalina Kuryliak**, Doctor of Science (Economics), Professor, West Ukrainian National University (Ukraine)

**Irina Maksymova**, Doctor of Science (Economics), Associate Professor, State University of Economics and Technology (Ukraine)

**Oleksandr Sharov**, Doctor of Science (Economics), Professor, Institute for Economics and Forecasting of National Academy of Science of Ukraine (Ukraine)

**Mariusz E. Sokołowicz**, Doctor, Associate Professor, University of Lodz (Poland)

### ***Members of the Editorial Board:***

**Nadiya Azmuk**, Doctor of Science (Economics), Associate Professor, Institute of Industrial Economics of the National Academy of Sciences of Ukraine (Ukraine)

**Kamila Borsekova**, PhD, Associate Professor, Matej Bel University (Slovakia)

**Olena Borysiak**, Doctor of Science (Economics), Senior Lecturer, West Ukrainian National University (Ukraine)

**Ionel Bostan**, Professor, Ștefan cel Mare University (Romania)

**Olena Bulatova**, Doctor of Science (Economics), Professor, Mariupol State University (Ukraine)

**Iryna Chyrak**, PhD, Associate Professor, West Ukrainian National University (Ukraine)

**Jadvyga Ciburiene**, Doctor of Science (Economics), Professor, Kaunas University of Technology (Lithuania)

**Jacques-Henri Coste**, PhD, Professor, Université Sorbonne Nouvelle – Paris 3 (France)

**Adriano Cozzolino**, PhD, Italian Institute for the Future (Italy)

**Konstantia Darvidou**, PhD, University of Patras (Greece)

**Oleksandr Dziubliuk**, Doctor of Science (Economics), Professor, West Ukrainian National University (Ukraine)

**Roland Eisen**, Dr., Professor Emeritus, J.-W. Goethe University (Germany)

**Laurent Guihéry**, PhD, Professor, University of Cergy-Pontoise (France)  
**Nazim Hajiye**, PhD, Associate Professor, Azerbaijan State University of Economics (Azerbaijan)  
**Peter van der Hoek**, Dr., Professor, Erasmus University (Netherlands)  
**Mehmet Kiziloglu**, Dr., Assistant Professor, Pamukkale University (Turkey)  
**Ihor Lishchynskyi**, Doctor of Science (Economics), Professor, West Ukrainian National University (Ukraine)  
**Mykhailo Luchko**, Doctor of Science (Economics), Professor, West Ukrainian National University (Ukraine)  
**Konrad Obermann**, Prof. Dr. med. Dr. rer. pol., Heidelberg University (Germany)  
**Vitaliy Omelyanenko**, Doctor of Science, Associate Professor, Estonian Entrepreneurship University of Applied Sciences (Estonia)  
**Tetiana Oriekhova**, Doctor of Science (Economics), Professor, Vasyl' Stus Donetsk National University (Ukraine)  
**Oksana Pankova**, Candidate of Sociological Sciences, Associate Professor, Institute of Industrial Economics of the National Academy of Sciences of Ukraine (Ukraine)  
**Iryna Pidorycheva**, Doctor of Science (Economics), Institute of Industrial Economics of the National Academy of Sciences of Ukraine (Ukraine)  
**Michael Radin**, PhD, Professor, Rochester Institute of Technology (USA)  
**Bjarne Rerup Schlichter**, PhD, Associate Professor, Aarhus University (Denmark)  
**Oleksandr Shnyrkov**, Doctor of Science (Economics), Professor, Kyiv T. Shevchenko National University (Ukraine)  
**Tetiana Shtal**, Doctor of Science (Economics), Professor, Simon Kuznets Kharkiv National University of Economics (Ukraine)  
**Marusya Smokova**, PhD, Associate Professor, D. A. Tsenov Academy of Economics (Bulgaria)  
**Olena Sokhatska**, Doctor of Science (Economics), Professor, West Ukrainian National University (Ukraine)  
**Nataliia Stukalo**, Doctor of Science (Economics), Professor, National Agency for Higher Education Quality Assurance (Ukraine)  
**Leonidas Theodorakopoulos**, PhD, Adjunct Professor, University of Patras (Greece)  
**Christian Thielscher**, Prof. Dr. med. Dr. rer. pol., FOM University (Germany)  
**Stanka Tonkova**, Doctor of Science (Economics), Professor, University of National and World Economy (Bulgaria)  
**Oksana Tulai**, Doctor of Science (Economics), Professor, West Ukrainian National University (Ukraine)  
**Katarína Vitálišová**, Ing., Associate Professor, Matej Bel University (Slovakia)

### **Journal of European Economy is indexed by:**

- *Scopus scientific abstract and citation database*;
- *Ukrainika Naukova database, Dzherelo abstracts journal, National Vernadskyi Library (Ukraine)*;
- *Directory of Open Access Journals (DOAJ)*;
- *European Reference Index for the Humanities and Social Sciences (ERIH PLUS)*;
- *EBSCO indexing and abstracting service (USA)*.



The *Journal of European Economy* is a bilingual, open-access, peer-reviewed scientific journal founded in 2001 by the decision of the Academic Council of Ternopil Academy of National Economy (now West Ukrainian National University). The journal was registered with the International Centre for Periodicals (Paris) on November 10, 2016, under the following ISSN: ISSN 1684-90 (Ukrainian print), ISSN 2519-190X (Ukrainian electronic), ISSN 2519-4070 (English print), ISSN 2519-4089 (English electronic).

The journal is published 4 times a year (March, June, September, December) simultaneously in Ukrainian and English languages and distributed by subscription, mail, retail, and e-mail.

Founder and publisher: West Ukrainian National University.

Responsible for release: D. Sc., Prof. Vitalina Kuryliak.

Address: 11/1202 Lvivs'ka St., 46000, Ternopil, Ukraine. West Ukrainian National University

Tel.: (0352) 47-50-75

E-mail: jee.tneu09@gmail.com

Website: jeej.wunu.edu.ua