

Statistics

**ECONOMIC PERFORMANCE
IN THE EURO AREA**

Country	Real GDP		Consumer Prices ¹⁾		Unemployment Rate ²⁾	
	2004	2005	2004	2005	2004	2005
	Annual Percentage Change				In %	
Euro Area	2.1	1.3	2.1	2.2	8.9	8.6
Germany	1.6	0.9	1.8	1.9	9.5	9.5
France	2.3	1.4	2.3	1.9	9.6	9.5
Italy	1.1	0.0	2.2	2.2	8.0	7.7 ³⁾
Spain	3.1	3.4	3.1	3.4	11.0	9.2
Netherlands	1.7	0.9	1.4	1.5	4.6	4.7
Belgium	2.6	1.4 ³⁾	1.9	2.5	8.4	8.4
Austria	2.4	1.9	2.0	2.1	4.8	5.2
Finland	3.6	2.1	0.1	0.8	8.8	8.4
Portugal	1.1	0.3	2.5	2.1	6.7	7.6
Greece	4.7	3.7	3.0	3.5	10.5	10.4 ³⁾
Ireland	4.9	4.4 ³⁾	2.3	2.1	4.5	4.3
Luxembourg	4.5	4.2 ³⁾	3.2	3.8	4.8	5.3

Source: Deutsche Bundesbank, Annual Report, 2005, p. 17.

Notes:

- 1) Harmonised Index of Consumer Prices (HICP);
- 2) Standardised unemployment rate according to calculations by Eurostat (ILO definition);
- 3) European Commission projections (Economic Forecasts, November 2005).

MONETARY DEVELOPMENTS IN THE EURO AREA

(Changes in the Course of the Year)

Item	2004	2005
	in %	
I. Growth of the Monetary Aggregates ¹⁾		
M1 ²⁾	9.0	11.3
M2 ³⁾	6.7	8.5
M3 ⁴⁾	6.6	7.3
	Bln. Euro	
II. Money stock and its counterparts		
M3 (= 1 + 2 – 3 – 4 – 5)	404.7	495.0
Including:		
Currency in circulation and overnight deposits	230.2	350.2
Other shorter-term bank deposits	118.8	137.2
Marketable instruments	55.7	7.6
Balance sheet counterparts		
1. Total credit to non-MFIs in the euro area	626.3	923.9
Credits to general government	51.1	99.8
Credits to private sector non-MFIs in the euro area	575.2	824.1
2. Net claims on non-euro-area residents	160.7	–17.3
3. Deposits of central government	6.1	11.9
4. Longer-term financial liabilities to other non-MFIs in the euro area	342.2	381.9
5. Other counterparts of M3 ⁵⁾	34.0	17.8

Source: Deutsche Bundesbank, Annual Report, 2005, p. 29.

Notes:

- 1) Seasonally adjusted.
- 2) Currency in circulation and overnight deposits held by euro-area residents with MFIs in the euro area.
- 3) M1 plus other shorter-term bank deposits held by euro-area residents with MFIs in the euro area (deposits with an agreed maturity of up to two years and deposits with an agreed notice period of up to three months).
- 4) M2 plus marketable instruments held by euro-area residents (repurchase agreements concluded by MFIs with non-MFIs in the euro area, money market fund shares/units and debt securities issued with a maturity of up to two years by MFIs in the euro area)
- 5) Calculated as a residual.

**MOVEMENT
OF THE FOREIGN CURRENCY
RESERVES OF SELECTED COUNTRIES
AND GROUPS OF COUNTRIES**

Country / Group of countries ¹⁾	Year-End Holdings ²⁾		Year-on-Year Change ³⁾					
	1998	2005	2003	2004	2005	2003	2004	2005
	US\$ bn					in %		
Japan	203.2	828.8	201.3	171.5	4.5	44.6	26.3	0.6
Asian devel- oping coun- tries⁴⁾	575.3	1860.1	270.9	365.7	255.4	28.0	29.5	15.9
<i>of which</i>								
China ⁵⁾	145.0	818.9	116.8	206.7	208.9	40.8	51.3	34.3
Hong Kong	89.6	124.2	6.5	5.2	0.7	5.8	4.4	0.6
India	27.0	131.0	30.6	27.5	5.9	45.7	28.2	4.7
Indonesia	22.4	32.8	4.0	0.0	-1.9	13.0	-0.1	-5.6
Malaysia	24.7	70.4	10.2	21.9	5.0	30.6	50.5	7.7
Philippines	9.1	15.8	0.3	-0.5	2.8	2.4	-4.0	21.7
Singapore	74.4	115.3	13.6	16.5	3.8	16.7	17.4	3.4
South Korea	52.0	210.0	33.7	43.7	11.8	27.9	28.3	6.0
Taiwan	90.3	253.3	45.0	35.1	11.6	27.8	17.0	4.8
Thailand	28.4	50.5	2.9	7.5	2.0	7.7	18.4	4.1
Asia, total	778.5	2688.9	472.3	537.2	260.0	33.3	28.4	10.7
Industrial countries ex- cluding Japan	467.4	463.4	17.2	24.1	-26.9	3.8	5.2	-5.5
<i>of which</i>								
USA	36.0	37.8	5.9	3.0	-4.9	17.5	7.5	-11.4
Euro area ⁶⁾	284.4	167.3	-27.8	-7.3	-13.4	-12.9	-3.9	-7.4
Other devel- oping coun- tries	398.0	1018.6	130.5	159.1	188.8	24.2	23.7	22.7
Africa	40.7	159.4	18.7	35.8	33.1	26.1	39.5	26.2
Europe ⁷⁾	101.0	423.2	63.1	80.3	94.2	34.0	32.3	28.6
Latin America and Caribbean	158.4	248.1	33.2	25.1	32.0	21.1	13.2	14.8
Middle East ⁸⁾	97.9	187.8	15.5	17.9	29.5	12.4	12.8	18.6

Country / Group of countries ¹⁾	Year-End Holdings ²⁾		Year-on-Year Change ³⁾					
	1998	2005	2003	2004	2005	2003	2004	2005
	US\$ bn			in %				
<i>Memo item:</i> Oil-exporting countries	95.1	255.9	27.1	38.6	50.2	19.4	23.1	24.4
All countries	1643.9	4170.9	620.0	720.3	421.8	25.7	23.8	11.3

Source: Deutsche Bundesbank, Annual Report, 2005, p. 75.

Notes:

- 1) Classified into industrial and developing countries according to the IMF's International Financial Statistics.
- 2) At current exchange rates.
- 3) Including exchange rate-induced changes.
- 4) Excluding the Middle East.
- 5) In 2003 and 2005, foreign currency inflows were even higher than shown, as US\$45 billion and US\$15 billion worth of foreign exchange reserves respectively were used to recapitalise state banks.
- 6) Comprises the foreign exchange reserves of all of today's member states for the period prior to the beginning of monetary union (end-1998).
- 7) Including Turkey and the countries of the former Soviet Union.
- 8) Bahrain, Egypt, Israel, Jordan, Kuwait, Lebanon, Libya, Oman, Qatar, Saudi Arabia, United Arab Emirates and Yemen.

**IMF CREDIT:
PURCHASES, REPURCHASES
AND AMOUNTS OUTSTANDING**
(SDR billion)

Item	2001	2002	2003	2004	2005
Purchases	24.6	26.6	21.1	5.0	2.7
Repurchases	14.1	16.0	19.7	14.8	30.1
Net purchases	10.6	10.6	1.4	-9.8	-27.4
Total IMF credit outstanding, by component and region ¹⁾					
Type of credit/facilities					
Credit tranches ²⁾	34.8	46.5	49.6	42.6	20.1
Extended Fund Facility (EFF)	15.0	14.6	13.9	11.7	7.9
Compensatory Financing Facility (CFF) ³⁾	0.8	0.6	0.2	0.1	0.1
Poverty Reduction and Growth Facility (PRGF) ⁴⁾	6.5	6.9	6.9	6.8	6.3
Other facilities	2.8	2.0	1.3	0.9	0.4
Regional Breakdown ⁵⁾					
Africa	6.2	6.1	5.5	5.1	4.2
The Americas	19.0	28.2	32.1	27.9	9.2
Asia	12.4	10.3	9.9	8.6	7.5
Europe	21.6	25.2	23.8	19.8	13.2
Middle East	0.6	0.6	0.6	0.8	0.7
Total	59.9	70.5	71.9	62.1	34.7
<i>of which</i>					
Exceptional access ⁶⁾	14.1	24.4	28.7	21.5	8.4

Sources: IMF, Deutsche Bundesbank, Annual Report, 2005, p. 78.

Notes:

- 1) End-of-year level.
- 2) Including total credit outstanding under the Supplemental Reserve Facility (SRF).
- 3) Formerly the Compensatory and Contingency Financing Facility (CCFF).
- 4) The PRGF is the successor facility to the Enhanced Structural Adjustment Facility (ESAF), which in turn succeeded the Structural Adjustment Facility (SAF). It is financed out of special assets administered by the Fund.
- 5) Delineation of regions according to IMF definitions; Europe therefore includes Turkey and the countries of the former Soviet Union.
- 6) Above the access limit of 300% of the quota.

EUROPE'S PROFIT LEADERS

Rank	Company	Profits in 2005, bln. euro
1.	Royal Dutch Shell	20.4
2.	BP	17.9
3.	Total	12.3
4.	Eni	8.8
5.	Eon	7.4
6.	Glaxo Smithkline	6.8
7.	France Télékom	5.7
8.	Deutsche Telekom	5.7
9.	Gazprom	5.5
10.	Lukoil	5.4

Source: Handelsblatt, 16./17./18. Juni 2006, S. 16.

EUROPE'S TOP SECTORS BY TURNOVER

Rank	Sector	Share of Total Turnover in 2005, %
1.	Power Engineering	26.5
2.	Automobile Industry	10.9
3.	Retail Trade	9.4
4.	Telecommunications	7.8
5.	Consumption*	6.2
6.	Construction	5.9
7.	Other	33.3

* Excluding Clothing, Accessories, Household, Consumer Goods, Cosmetics, Personal Hygiene Goods, Food Products.

Source: Handelsblatt, 16./17./18. Juni 2006, S. 16.

**EUROPE'S TOP AUTOMOBILE ENTERPRISES
BY PROFITS, 2005**

Rank	Company	Profits in 2005, bln. euro
1.	Renault	3.4
2.	Daimler-Chrysler	2.8
3.	BMW	2.2
4.	Fiat	1.3
5.	Volkswagen	1.1
6.	PSa Peugeot Cit.	1.0
7.	Audi	0.8
8.	Porsche	0.8
9.	Ford Otomotive	0.3
10.	Avtovaz	0.1

Source: Handelsblatt, 16./17./18. Juni 2006, S. 18.

**EUROPE'S BIGGEST ENTERPRISES,
2005**

Rank, 2005	Rank, 2004	Company	Turnover, 2005, billion euro
1.	3.	Royal Dutch Shell	247.8
2.	1.	BP	200.2
3.	2.	Daimler-Chrysler	149.8
4.	4.	Total	122.6
5.	5.	Volkswagen	95.3
6.	6.	Siemens	75.4
7.	7.	Carrefour	74.5
8.	8.	Eni	73.7
9.	9.	Deutsche Telekom	59.6
10.	12.	Nestlé	58.6

Source: Handelsblatt, 16./17./18. Juni 2006, S. 1.

EUROPE'S TOP INSURERS, 2005

Rank	Company	Turnover, 2005. billion euro
1.	Allianz	111.4
2.	Axa	88.3
3.	Generali	80.5
4.	ING	71.1
5.	Prudential	60.1
6.	Aviva	59.9
7.	Zurich Financial	54.0
8.	Münchener Rück	48.1
9.	Aegon	43.1
10.	Winterthur	18.3

Source: Frankfurter Allgemeine Sonntagszeitung, 18. Juni 2006, S. 35.

TOP EXPORTERS OF WEAPON, 2005

Rank	Country	Turnover, 2001–2005, billion euro
1.	Russia	22.9
2.	USA	22.3
3.	France	6.8
4.	Germany	4.4
5.	Great Britain	3.1
6.	Ukraine	1.8
7.	Canada	1.6
8.	Netherlands	1.5
9.	Italy	1.5
10.	Sweden	1.4
	Others	6.7

Source: Frankfurter Rundschau: 13. Juni 2006, S. 1.